



19 November 2014

The Manager
Company Announcements Office
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

Non-Renounceable Rights Issue - Placement of Shortfall

Magnum Mining and Exploration Limited ('Magnum' or 'the Company') announced the completion of a non-renounceable rights issue (**Offer**) and its intention to place the shortfall of the Offer on 25 August 2014.

Under the terms of the offer document, the Directors reserved the right to place any shortfall shares not taken up by the eligible shareholders at their discretion with persons interested in subscribing for shares in the Company.

The Directors are pleased to announce that they have completed a placement with a number of existing shareholders and one new investor of the Company, each being a sophisticated or professional investor. Applications for all of the shortfall shares (totaling 19,133,994 shares) have been received at an issue price of \$0.02 per share raising \$382,679.88.

Following the issue the Company has a total of 229,578,812 ordinary fully paid shares on issue.

Yours sincerely

Magnum Mining and Exploration Ltd

A handwritten signature in black ink that reads "G. Button". The signature is written in a cursive style with a large, looping initial "G".

Grant Button
Managing Director

Magnum Mining & Exploration Ltd

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