



28 November 2014

The Manager  
Company Announcements Office  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir/Madam

### **Board Changes**

Magnum Mining & Exploration Limited ('Magnum' or 'the Company') is pleased to announce the appointment of Mr Roy Spencer B.Sc (Geol.), F.Aus.I.M.M, M.G.S.A.G.A to the Company's Board of Directors as a non-executive director, with immediate effect.

Mr Spencer has had over 40 years experience as a successful exploration and mining geologist in the international mineral resource industry in a number of commodities, including gemstones and diamonds. He has worked in various senior roles with major and junior companies and in corporate positions with various organisations, implementing and managing exploration and evaluation programmes in remote and challenging regions to PFS and Bankable FS level to JORC, SAMREC and 43-101 standards.

Since 2007, he has been consulting privately to a number of international groups in a variety of areas and for a number of commodities in particular in the area of gemstones.

Recent highlights in his career have included leading the Owners Team which brought the Lihobong kimberlite in Lesotho to production in 2007 and participating as Chief Geologist with Archangel Diamonds in north west Russia in the 1997 programme that led to the discovery of the world class Grib diamondiferous kimberlite.

Mr Spencer is also a director of Grosvenor Exploration & Mining Services Ltd and LP Hill plc.

The Company also wishes to advise that Mr Michael McMahon has resigned as a non-executive director of the Company effective immediately. The Board wishes to thank Mr McMahon for his contribution to the Company over the past 5 years.

Appendices 3X - Initial Director's Interest Notice for Mr Roy Spencer and 3Z - Final Director's Interest Notice for Mr Michael McMahon are attached.

Yours sincerely

**Magnum Mining and Exploration Ltd**

A handwritten signature in black ink that reads "G. Button". The signature is written in a cursive, flowing style.

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**Grant Button**  
**Managing Director**

**Magnum Mining & Exploration Ltd**

ABN: 70 003 170 376

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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Magnum Mining and Exploration Limited
ABN	70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roy George Stamford SPENCER
Date of appointment	28 November 2014

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Magnum Mining and Exploration Limited
ABN	70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Michael McMahon
Date of last notice	1 December 2009
Date that director ceased to be director	28 November 2014

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

## Appendix 3Z Final Director's Interest Notice

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	Nil

### Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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+ See chapter 19 for defined terms.