

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MAGNUM MINING AND EXPLORATION LIMITED
ABN	70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Michael Button
Date of last notice	6 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Grant Button as trustee for The Wilberforce Trust
Date of change	19 May 2009
No. of securities held prior to change	3,000,000 Direct interest 100,000 Indirect interest – Wilberforce Pty. Limited (company controlled by G M Button)
Number acquired	100,000 Indirect interest
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.041 per share
No. of securities held after change	3,000,000 Direct interest 100,000 Indirect interest – Wilberforce Pty Limited (company controlled by G M Button) 100,000 Indirect interest – Grant Button as trustee for The Wilberforce Trust

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Purchase of shares – on-market trade.</p>
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